



## CLIENT RELATIONSHIP SUMMARY (FORM CRS)

JUNE 30, 2020

There are different ways you can get help with your investments. You should carefully consider which types of accounts and services are right for you. Fees for brokerage and investment advisory services differ and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [www.Investor.gov/CRS](http://www.Investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

MainLine Private Wealth, LLC (“MainLine Private Wealth”, “Firm”, “we”, “us” or “our”) is an investment adviser registered with the Securities and Exchange Commission (“SEC”). This document is a summary of the services we offer and our fees for retail investors (natural persons who seek or receive services primarily for personal, family or household purposes). MainLine Private Wealth is related to several other businesses, and some of these related businesses also provide investment advisory services to their client accounts. For instance, MainLine Investment Advisers, LLC and Merion Realty Advisers, LLC are advisers to private fund accounts. Our Firm is also related to MainLine Securities LLC, a broker-dealer serving as a placement agent for certain related private equity and real estate private investments. A separate Client Relationship Summary is available from MainLine Securities LLC. *For more specific information about our financial industry relationships please read Item 4 and 10 of our Form ADV Part 2A disclosure brochure (available by clicking [here](#)).*

### [What investment services and advice can you provide me?](#)

We provide individuals and families with investment advisory services that include client-centered, comprehensive private wealth management and financial planning. We tailor our wealth management services to your needs and manage your accounts on a discretionary or non-discretionary basis. Discretionary authority allows us to decide the type and amount of securities to be bought or sold for your account and when to invest, without consulting you first. Most often we do not exercise discretion, but instead develop an overall consensus with you on recommendations prior to arranging for or effecting purchases or sales. Our Firm usually manages trading in client accounts under a limited power of attorney through Charles Schwab & Co., Inc., a self-clearing broker-dealer and custodian, and Schwab Advisor Services™, servicing independent investment advisory firms like us (collectively, “Schwab”). Schwab provides us and our clients with access to its institutional brokerage – trading, custody, reporting and related services. Some of our accounts are non-discretionary, meaning that we may give you advice and you decide what investments to buy and sell. Financial planning involves consultation on issues including retirement planning, education funding, tax planning, charitable giving, business succession, risk management and estate planning.

### **Ask one of our financial professionals:**

*Given my financial situation, should I choose an investment advisory service? Why or why not?*

*How will you choose investments to recommend to me?*

*What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

For private wealth management services, we work together with you to determine what we believe is the optimal asset allocation mix based on your individual financial situation, objectives and risk tolerance. The portfolio’s long “core” exposure is usually implemented with passive strategies involving exchange traded funds (“ETF”). Each ETF recommended for your portfolio is earmarked to represent an investment in an asset class or a cap-weighted style within an asset class (i.e. large cap growth, large cap value, taxable bonds, commodity, developed international, emerging markets). We may recommend other investments depending on specific needs, for instance individual municipal bonds, exchange traded notes, CDs or treasuries. Depending on your individual circumstances, the core strategy may be supplemented with allocations to alternative investments such as hedge funds, real estate, private equity or other types of private investments.

We monitor wealth management accounts on a regular, ongoing basis, with each portfolio reviewed quarterly (or at less frequent intervals as agreed upon). Other firms could provide advice on a wider or different range of choices, some of which might have lower or higher costs. *For more information about our services and advice please read Items 4, 7, and 8 of our Form ADV Part 2A disclosure brochure (available by clicking [here](#)).*

### What fees will I pay?

The annual fee for wealth management services generally begins at 0.75% of the value of your assets under management based on an account size of \$5 million, with an annual minimum fee of \$37,500. We negotiate an exact percentage or sliding scale with each client based on various factors, including the nature, complexity and value of the portfolio, as well as expenses associated with management. Fees are usually paid quarterly in advance, but some clients negotiate different terms. The more assets you have in the advisory account, including cash, the more you will pay us. We therefore have an incentive to increase the assets in your account in order to increase our fees. Fees will increase if the value of the account increases as a result of investment performance even if no additional assets have been added to the account. You will pay additional fees to third parties in connection with the management of your account. These can include expenses such as custodian fees, transaction charges, product-level fees, wire transfer and electronic fund fees, and administrative fees (as applicable). You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. *More detailed information about our fees and other costs associated with investing, along with applicable conflicts can be found in Items 5, 10, and 14 of our Form ADV Part 2A disclosure brochure (available by clicking [here](#)).*

#### **Ask one of our financial professionals:**

*Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

### What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

#### **Ask one of our financial professionals:**

*How might your conflicts of interest affect me, and how will you address them?*

*When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means. As described above, Schwab provides us and our clients with access to its institutional brokerage. Schwab also makes available various support services. Some of the services they offer help us manage or administer our clients' accounts, while others help us manage and further develop our business (including for instance educational conferences). Schwab may offer discounts, refunds or waivers for their conferences. These types of benefits create a conflict of interest as it gives us an incentive to recommend that you use Schwab for brokerage. Also, occasionally we recommend that some of our clients invest in certain investments sponsored and sold by our related businesses, and because these investments are managed by someone related to our Firm, our related businesses make money when you purchase these products. If this situation arises for your portfolio, all fee arrangements and material conflicts that are known and applicable will be disclosed in writing prior to each investment, and your specific approval is required. *More detailed information about our conflicts of interest can be found in Items 4, 10, 11, 12, and 14 of our Form ADV Part 2A disclosure brochure (available by clicking [here](#)).**

### How do your financial professionals make money?

Our financial professionals are paid a salary and may also be paid a percentage of advisory fees based upon their role in the client relationship. Compensation is never based on or tied to the types of investment products we recommend. Certain financial professionals are licensed insurance agents and may also be registered representatives of related broker-dealer, MainLine Securities LLC. These professionals may receive commissions with respect to sales that are effected outside of advised accounts at the Firm. *Additional information about the compensation received by our professionals and any related conflicts of interest are outlined in each professional's Form ADV Part 2B (available by clicking [here](#)).*

#### **Ask one of our financial professionals:**

*As a financial professional, do you have any disciplinary history? For what type of conduct?*

*Who is my primary contact person? Is he or she a representative of an investment adviser or broker-dealer?*

*Who can I talk to if I have concerns about how the person is treating me?*

### Do you or your financial professionals have legal or disciplinary history?

No. Please go to [www.Investor.gov/CRS](http://www.Investor.gov/CRS) (CRD # 159295) for a free and simple search tool to research our Firm and our financial professionals.

### Additional Information

You can obtain additional information and/or request a copy of this Form CRS by going to [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) or by calling us at 610.896.2050. Our website is [www.mainlineprivatewealth.com](http://www.mainlineprivatewealth.com).