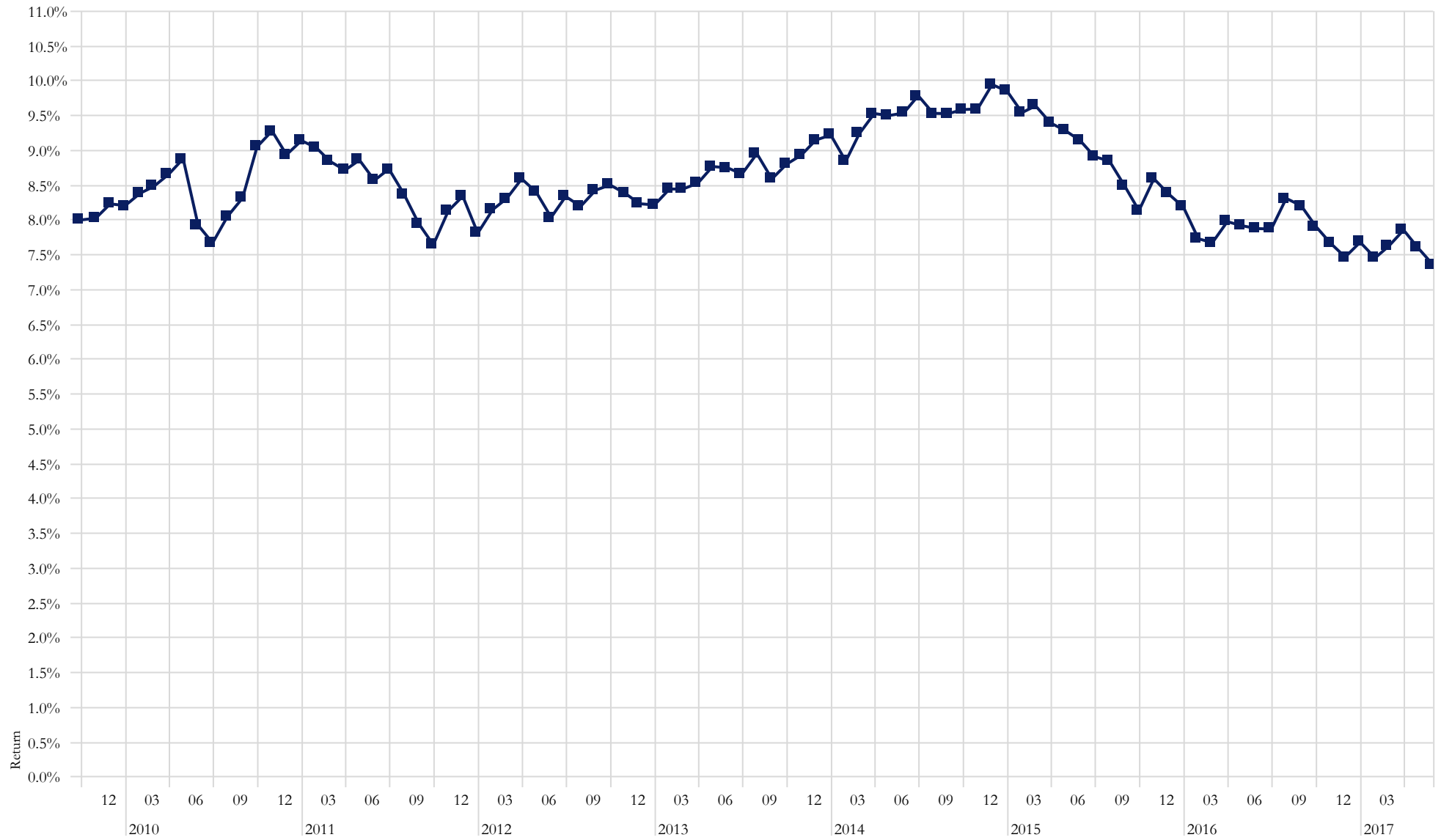


20 Yr Rolling Returns

Time Period: 10/1/1989 to 5/31/2017

Rolling Window: 20 Years 1 Month shift



Total return and reinvestment of dividends are reflected above

— S&P 500 TR USD